



## **Revolving Loan Fund Committee Meeting Agenda**

**February 22nd, 2023, at 4 pm**

Hybrid Format

<https://us02web.zoom.us/j/87660203209>

Note: As of April 26, 2022 GPCOG and PACTS are holding committee meetings in hybrid format, both in person at GPCOG's offices and via Zoom conferencing. The remote portions of all meetings are conducted in accordance with the requirements of GPCOG Executive Committee policy, [LD 1772, 2022 PL Ch. 666](#), and [1 MRSA Chapter 13, Subchapter 1](#).

**4:00 pm – Welcome and introductions**

**4:05 pm – Approve 1.25.23 Committee meeting minutes**

**4:10 pm – Committee updates.**

- Approval of John Cloutier as vice chair

**4:20 pm – Final action on Lambs LLC request - \$48,800 loan application.**

The applicant will make a brief presentation to the Committee. The Committee has received Bob Nadeau's loan recommendations via email, and he will be available to answer questions.

After Committee Q&A, an optional motion to enter Executive Session will be in order. Staff will provide Committee members with a separate Zoom invitation for the Executive Session.

**Executive Session** – Committee members and staff only will enter Executive Session pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A to discuss applicant's confidential financial information.

After discussion, a motion to end the Executive Session will be in order.

In public session the Committee will deliberate and take final action on the application.

**5:00 pm – Final action on Longfellow Property LLC request - \$200,000 loan application**

The applicant will make a brief presentation to the Committee. The Committee has received David McLaughlin's loan recommendations via email, and he will be available to answer questions.

After Committee Q&A, an optional motion to enter Executive Session will be in order. Staff will provide Committee members with a separate Zoom invitation for the Executive Session.

**Executive Session** – Committee members and staff only will enter Executive Session pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A to discuss applicant's confidential financial information.

After discussion, a motion to end the Executive Session will be in order.

In public session the Committee will deliberate and take final action on the application.

**6:00 pm – Adjourn**

Attachment A

## GPCOG Revolving Loan Committee Minutes

January 25, 2023

4 pm, Hybrid Format

**In Attendance:**

	Name
<b>Committee members</b>	Joshua Brister
	Jennifer Allen
	Eric Andrews
	John Cloutier
	William Mann
	Tina Bonney
	Demetria Pellegrino
	Eric Boucher
<b>Borrower:</b>	Bread and Friends LLC and Forefront Partners LC
<b>For GPCOG:</b>	Paul Johnson, Bob Nadeau, David McLaughlin

### Welcome and introductions

Paul Johnson called the meeting to order at 4:00 pm.

### Bread and Friends request of \$50,000

After public Q&A and executive session, no member of the committee offered up a motion to approve the request. No motion brought to the floor.

### Forefront Partners request for \$1,100,000

After a presentation from the applicant and Q&A, Eric Andrews motions for approval with a second by Tina Bonney. Motion carried unanimously.

### Adjourn

The meeting was adjourned at 5:50 pm by consensus.